



INSURANCE REQUIREMENTS

All tenants/vendors/consultants/contractors/subcontractors performing work at The Reserve or using the loading area, at any time, must obtain and maintain the insurance coverage specified below, in a form and from insurance companies reasonably acceptable to Owner, and shall keep a current Certificate of Insurance on file with The Worthe Real Estate Group, Inc. (“Property Manager”) satisfying the following insurance requirements:

Policy:

- Employer’s Liability; waiver of subrogation endorsement in favor of Owner
- Commercial General Liability (“CGL”), including coverage for Bodily Injury and Property Damage, Premises–Operations and Products- Completed Operations, Products, Blanket Contractual, Independent Contractors, Personal and Advertising Injury, XCU Hazards Coverage (underground work only), with no Insured vs. Insured Exclusion or Limitation; waiver of subrogation endorsement in favor of Owner
- Commercial or Business Automobile Liability, Bodily Injury and Property Damage, underinsured and uninsured motorist (including owned, non-owned, leased, and hired vehicles).
- Workers’ Compensation
- Umbrella or Follow Form Excess Liability at Least as broad as Primary CGL
- Professional Liability Insurance (Errors & Omissions), for any design or design-build work performed by a contractor or subcontractors (such policy shall be maintained for a minimum of ten (10) years following Substantial Completion of the Work (or until applicable statutes of limitations expire))
- Garage Liability (when applicable)
- Garagekeepers Liability (when applicable)

Limits:

- Bodily Injury by accident (\$500,000 each accident); Bodily Injury by disease (\$500,000 each employee and policy limit)
- \$1,000,000 per occurrence; \$1,000,000 personal and advertising injury; \$2,000,000 general aggregate (with a per location endorsement specifying the Property); \$2,000,000 products-completed operations aggregate
- \$1,000,000, each accident
- Bodily injury limits as required by statute in California.
- \$2,000,000 per occurrence, \$2,000,000 annual aggregate
- Bodily injury, personal injury, property damage and including a contractual liability endorsement, with limits no less than (i) \$1MM – each claim (or current limits carried, whichever is greater), and (ii) \$1MM annual aggregate (or current limits carried, whichever is greater)
- \$1MM combined single limit
- \$1MM combined single limit,

subject to a deductible provision not to exceed \$250 per occurrence

- Non-occupational and Disability Insurance, if required by California
- Fidelity Bond coverage on a blanket basis covering Contractor and all those of its employees who have access to or are responsible for the handling of Property Manager's or Owner's funds, in an amount as Property Manager or Owner shall reasonably request, having such deductible as shall be determined from time to time by Property Manager or Owner, and naming Owner as a loss payee
- Any vendor who remediates, performs waste removal of toxic items or uses chemicals must evidence a minimum of \$1,000,000 Contractor's Pollution Liability
- Any vendor who performs professional services must evidence a minimum of \$1,000,000 Professional Liability (Errors and Omissions)
- Commercial Property: Insuring all contractor supplied property, tools and equipment

NOTE:

1. With respect to CGL and Umbrella/Excess Liability coverage, **The Reserve Investors, LLC; The Worthe Real Estate Group, Inc.; Invesco Advisers, Inc. and their respective members, partners, officers, directors, shareholders, and all other related interests** must be named as additional insureds to the policies by *signed endorsement*, and indicated on the Certificate of Insurance.
2. With respect to CGL, Auto, Umbrella/Excess Liability, Workers Comp, Commercial Property and Contractor's Pollution Liability coverage, a waiver of subrogation should be provided in favor of Worthe Real Estate Group, The Reserve Investors, LLC and Invesco Advisers, Inc.
3. The Certificate of Insurance is to be furnished evidencing compliance with all insurance requirements. Each policy shall be endorsed to provide Property Manager with not less than thirty (30) days prior written notification in the event of cancellation or non-renewal. Tenant or Vendor/Contractor, as applicable, shall provide complete copies of its insurance policies to Property Manager upon request.
4. Certificate shall state, and each policy shall be endorsed to provide that, "Such policies are primary and non-contributory and any insurance carried by The Reserve Investors, LLC and The Worthe Real Estate Group, Inc. is excess."
5. **Please note on the certificate the name of the project and/or client that this certificate is being requested for.**
6. The following should be listed as certificate holder:

The Reserve Investors, LLC
c/o The Worthe Real Estate Group, Inc.
13031 W Jefferson Blvd, Space 100
Los Angeles, CA 90094
Attn: Property Manager

7. **IMPORTANT NOTICE:** DIFFERENT AND/OR ADDITIONAL COVERAGES MAY BE REQUIRED IN THE SOLE DISCRETION OF PROPERTY MANAGER DEPENDING UPON THE NATURE, SCOPE, AND RISKS OF THE OCCUPANCY, WORK, OR SERVICES

7. Contractor shall carry the above indicated at his/her own expense.

8. If you have any questions about our requirements, please call Property Manager at (310) 591-3200. All incomplete Certificates of Insurance will be returned for correction and reissuing.